



CEO PAY SURVEY ADDITIONAL INSIGHTS: WILL 2009 BREAK THE TREND?

FOR IMMEDIATE RELEASE

Portland, Maine; December 8, 2008 – The Corporate Library has released more findings from its recent report, “The Corporate Library’s CEO Pay Survey: CEO Pay 2008.” The survey, co-authored by Senior Research Associate Paul Hodgson and Research Associate Greg Ruel, is the firm’s seventh annual report on CEO pay at U.S. and Canadian public companies.

The findings released today include:

- Profits from stock options contributed significantly to the compensation of all but three of the top 30 highest-paid CEOs in the survey, despite the general move away from stock options.
- The top four highest paid executives are Lawrence Ellison of Oracle, Barry Diller of IAC/Interactive, Angelo Mozilo of Countrywide Financial and Margaret Whitman of eBay.
- CEOs from six financial services companies appear on list of the top 30 highest-paid CEOs in the survey.
- Non-performance-related compensation and perks costs rose faster at S&P Smallcap index firms than at larger companies.
- As many CEOs saw their bonuses increase from 2006 to 2007 as saw them decrease (47 percent each), with the remainder seeing no change.

“The Corporate Library’s CEO Pay Survey: CEO Pay 2008” is available for \$75 from The Corporate Library’s online store at www.thecorporatelibrary.com.

The pay increases awarded to CEOs in the whole economy have lagged behind the increases directors have awarded themselves. The median increase in total compensation for all directors from 2006 to 2007 was 11.8 percent, compared to 7.5 percent for all CEOs. In the S&P 500, however, increases in CEO pay outstrip director pay rises. S&P 500 directors received a median increase in total compensation of 10.9 percent, while they awarded their CEO colleagues an increase of 22.0 percent. These are the findings of The Corporate Library’s forthcoming Director Pay Survey, which covers almost 3,100 companies and more than 27,000 directors. The Director Pay Survey will be released in mid-December.

###

About The Corporate Library

Now celebrating its tenth year, The Corporate Library is an independent research firm that provides corporate governance information products, research services and data to a broad variety of clients including institutional investors, corporations, D&O liability insurers, law firms, accounting firms, executive search firms, academic institutions and the media. The Corporate Library produces the definitive ratings of U.S. corporate boards of directors, allowing businesses that subscribe to the service to evaluate governance as an element of investment and other risk. The Corporate Library is also a leading publisher of corporate governance reports and studies, including reports on CEO employment contracts, governance practices, mutual fund proxy voting, and executive and director compensation, which its analysts compile using its extensive database

of over 3,200 public companies and over 47,000 executives and directors. Additional information on The Corporate Library and its suite of online corporate governance data and analysis products can be found on its website at www.thecorporatelibrary.com.

Contact:

Cheri Grimmert

Media Relations, The Corporate Library

media@thecorporatelibrary.com

207 553-5604