



## **2008: THE YEAR CORPORATE GOVERNANCE PRACTICES MATTERED**

*FOR IMMEDIATE RELEASE*

**Portland, Maine; October 22, 2008** – The Corporate Library, now in its tenth year as a fully independent corporate governance research, risk analysis and advisory service, has released its third annual study of governance practices at North American public companies titled “The Corporate Library’s 2008 Governance Practices Report.” Sample highlights of the findings from the in-depth, 35-page report include:

- Use of poison pills is on the decline
- Majority director election standards take hold in almost one-fifth of study firms
- Some former CEOs continue to linger —12% remain on boards as Chairman
- Combining the roles of CEO and Chairman is still common
- Women are more likely than men to sit on more than one board

The price of the study has been steeply discounted to encourage widespread distribution. It presents the most up-to-date and comprehensive survey on corporate governance covering over 3,200 U.S. and Canadian companies and over 50,000 director positions. A thorough analysis and 20 charts of key information are presented on such topics as the following:

- Company ownership profiles and takeover defenses
- Board size, director demographics and board independence
- Director election procedures and board leadership
- CEO demographics and compensation

“The Corporate Library’s 2008 Governance Practices Report” may be purchased on The Corporate Library’s online store at [www.thecorporatelibrary.com](http://www.thecorporatelibrary.com). Given the increased interest in corporate governance in today’s market, The Corporate Library is offering the report for \$75.00—a 93% discount over the 2007 report.

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### **About The Corporate Library**

Now celebrating its tenth year, The Corporate Library is an independent research firm that provides corporate governance information products, research services and data to a broad variety of clients including institutional investors, corporations, D&O liability insurers, law firms, accounting firms, executive search firms, academic institutions and the media. The Corporate Library produces the definitive ratings of U.S. corporate boards of directors, allowing businesses that subscribe to the service to evaluate governance as an element of investment and other risk. The Corporate Library is also a leading publisher of corporate governance reports and studies, including reports on CEO employment contracts, governance practices, mutual fund proxy voting, and executive and director compensation, which its analysts compile using its extensive database of over 3,200 public companies and over 47,000 executives and directors. Additional information

on The Corporate Library and its suite of online corporate governance data and analysis products can be found on its website at [www.thecorporatelibrary.com](http://www.thecorporatelibrary.com).

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