



## THE CORPORATE LIBRARY'S RATINGS HELP PREDICT SECURITIES LITIGATION, NEW STUDY SHOWS

FOR IMMEDIATE RELEASE

**Portland, Maine; August 6, 2008** – Securities Litigation Risk Analyst (SLRA) ratings from The Corporate Library, the independent leader in corporate governance information and risk analysis, continue to help predict the filing of securities class action lawsuits at least six months in advance, according to a new brief just released. Over 35 percent of the cases that fell within the SLRA coverage universe during the first half of 2008 occurred at companies in the July 2007 SLRA ratings' highest decile, while only two cases were filed against companies within the lowest decile. Nearly 62% of all such cases within this period had been assigned either a 'High Risk' or 'Very High Risk' SLRA rating.

The SLRA ratings were developed specifically for the director and officer (D&O) liability insurance industry and are generated by a predictive model that is based primarily on The Corporate Library's corporate governance risk ratings.

"The SLRA ratings continue to prove their high value to our D&O clients," said Chief Analyst Ric Marshall, author of the report. "Being able to avoid or mitigate the costs of even just one of these claims can save them many times the cost of our service."

The brief, titled "*Predicting Securities Litigation – Second Quarter 2008 Update*" is available at no cost at The Corporate Library's online store at [www.thecorporatelibrary.com](http://www.thecorporatelibrary.com). Subscribers to SLRA can log on at [www.thecorporatelibrary.com](http://www.thecorporatelibrary.com) to view the latest SLRA ratings for over 3,200 companies.

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### **About The Corporate Library**

The Corporate Library is an independent research firm that provides corporate governance information products, research services and data to a broad variety of clients including institutional investors, corporations, D&O liability insurers, law firms, accounting firms, executive search firms, academic institutions and the media. The Corporate Library produces the definitive ratings of U.S. corporate boards of directors, allowing businesses that subscribe to the service to evaluate governance as an element of investment and other risk. The Corporate Library is also a leading publisher of corporate governance reports and studies, including reports on CEO employment contracts, governance practices, mutual fund proxy voting, and executive and director compensation, which its analysts compile using its extensive database of over 3,200 public companies and over 30,000 executives and directors. Additional information on The Corporate Library and its suite of online corporate governance data and analysis products can be found on its website at [www.thecorporatelibrary.com](http://www.thecorporatelibrary.com).

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