



## **UN PRI Signatories Should Thoroughly Evaluate Labor Standards Resolutions**

*New Guide Assists Investors Making Proxy Voting Decisions*

*FOR IMMEDIATE RELEASE*

**Portland, Maine; April 15, 2010** – A new [proxy voting guide](#) from [The Corporate Library](#), an independent corporate governance research firm, suggests poor labor standards can give rise to potential investment risk, so investors should consider carefully how to vote on labor standards resolutions. Signatories to the United Nations Principles for Responsible Investment (UN PRI) especially should take time to understand the resolutions and evaluate them in the context of particular companies before deciding how to vote.

The second principle of the UN PRI commits signatories to active ownership with regard to environmental, social and governance (ESG) issues. “Proxy voting is an important means of exercising active ownership but can also be challenging to execute,” said Director of Research and Risk Analytics Kimberly Gladman, author of the [voting guide](#). “Investors must not only understand the topic of the resolution, but also determine whether it deserves support at a particular company.”

The Corporate Library’s [voting guide](#) was released to assist investors, especially UN PRI signatories, in evaluating labor standards resolutions that appear on proxy ballots. It includes discussion about leading proponents of such resolutions, how successful they are, the investment case for advocating for fair labor standards and typical requests included in such proposals. The guide further provides assistance with assessing the relevance of a labor standards resolution for a particular company, as well as how to understand whether a company has already addressed an issue adequately.

The voting guide, titled, “Proxy Voting on Labor Standards: A Case-by-Case Guide for PRI Signatories,” is available as a free download from [The Corporate Library’s website](#).

[The Corporate Library](#) is a professional service provider signatory to the UN PRI and is committed to helping support global socially responsible investment initiatives. To help signatories fulfill their commitment to the second principle of the UN PRI – “We will be active owners and incorporate ESG issues into our ownership policies and practices” – The Corporate Library offers shareholder engagement services, research for activist investors and ESG custom research services. [Download](#) our white paper on the UN PRI or view our brochure [here](#).

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### **About The Corporate Library**

Since 1999, The Corporate Library has been the leading independent research firm providing corporate governance research, advisory and risk analysis solutions. The Corporate Library rates companies in the Russell 3000, S&P 1500 and TSX60 on a proprietary set of governance risk factors, allowing businesses that subscribe to the service to evaluate governance as an element of investment and other risk. Informed by this philosophy and armed with its extensive Board Analyst<sup>®</sup> database and other risk assessment tools, The Corporate Library also offers portfolio

risk assessment and environmental, social and governance (ESG) research services. Additionally, The Corporate Library's team of industry-leading corporate governance analysts provide shareholder proposal and engagement advisory services to institutional investors. More information on The Corporate Library and its suite of corporate governance data and analysis products can be found at [www.thecorporatelibrary.com](http://www.thecorporatelibrary.com).

**Contact:**

Cheri Gaudet  
Media Relations, The Corporate Library  
[media@thecorporatelibrary.com](mailto:media@thecorporatelibrary.com)  
207 553-5604